HLS 16RS-302 ORIGINAL

2016 Regular Session

HOUSE BILL NO. 904

1

BY REPRESENTATIVE BILLIOT

RETIREMENT/MUNICIPAL EMP: Provides an exception to the earnings limitation applicable to a reemployed retiree of the Municipal Employees' Retirement System

AN ACT

2	To amend and reenact R.S. 11:1762(B), relative to reemployed retirees of the Municipal
3	Employees' Retirement System; to provide relative to the retirement benefits such
4	a person may receive; and to provide for related matters.
5	Notice of intention to introduce this Act has been published
6	as provided by Article X, Section 29(C) of the Constitution
7	of Louisiana.
8	Be it enacted by the Legislature of Louisiana:
9	Section 1. R.S. 11:1762(B) is hereby amended and reenacted to read as follows:
10	§1762. Reemployment of retirees
11	* * *
12	B.(1) Whenever Except as provided in Paragraph (2) of this Subsection, if
13	a retired member receiving normal retirement benefits becomes reemployed by an
14	employer such that his monthly earnings exceed the difference between his monthly
15	average final compensation and his monthly retirement benefit, his retirement
16	benefits shall be reduced by the amount his monthly earnings exceed the difference
17	between his monthly average final compensation and his monthly retirement benefit
18	for every month of such employment and he shall not be a member of the system.
19	(2) An operator of a water supply system or a sewerage system who has been
20	certified pursuant to R.S. 40:1281.1 et seg, may return to work in such a position for

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 not more than a lifetime total of three years without the reduction of benefits

2 required by Paragraph (1) of this Subsection.

3 * * *

4 Section 2. This Act shall become effective on July 1, 2016; if vetoed by the governor

5 and subsequently approved by the legislature, this Act shall become effective on July 1,

6 2016, or on the day following such approval by the legislature, whichever is later.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 904 Original

2016 Regular Session

Billiot

Abstract: Provides an exception, applicable to certified water and sewerage system operators, to a required reduction in retirement benefits for reemployed retirees from the Municipal Employees' Retirement System (MERS).

<u>Present law</u> provides that during a period of reemployment of a retiree of MERS, his employment income plus his retirement benefit may not exceed his average final compensation; if it does, his retirement benefit is reduced by the excess amount.

<u>Proposed law</u> retains <u>present law</u> except to provide that the required reduction in benefits does not apply to a certified operator of a water supply or sewerage system who returns to work in such a position. Limits this exception to not more than a lifetime total of three years.

Effective July 1, 2016.

(Amends R.S. 11:1762(B))